# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



## **FISCAL NOTE**

#### **HB 610**

February 8, 2021

**SUMMARY OF BILL:** Authorizes counties operating under the County Purchasing Law of 1957 to store certain bids and documents electronically.

#### **ESTIMATED FISCAL IMPACT:**

#### **NOT SIGNIFICANT**

### Assumptions:

- Tennessee Code Annotated § 5-14-108(g) requires all bids, purchase orders, and documents relating to the award of contracts by bids to be preserved for a period of five years; however, the manner in which such information is to be preserved is not specified.
- Authorizing applicable counties to store such documents in an electronic format will not result in any significant fiscal impact to local government.

#### **CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

Bojan Savic, Interim Executive Director

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